# GOVERNMENT OF INDIA
# SMALL SCALE INDUSTRIES
# LOK SABHA

UNSTARRED QUESTION NO:2075
ANSWERED ON:16.12.2003
SMALL BUSINESS DEVELOPMENT BILL
SAMUDRALA VENUGOPAL CHARY

**Will the Minister of SMALL SCALE INDUSTRIES be pleased to state:**

(a) whether the Union Government has decided to introduce Small Business Development Bill;

(b) if so, the salient features thereof; and

(c) the measures taken by the Government to bring down the interest rates for loans to SSI by the Nationalized Banks?

## Answer

MINISTER OF STATE FOR SMALL SCALE INDUSTRIES AND DEVELOPMENT OF NORTH-EASTERN REGION ( SHRI SIKDAR )

(a) & (b): Government have formulated the draft legislation viz `Small Enterprises Development Bill`, which seeks to addressconcerns of the Small Scale Industries (SSI) sector related tocredit, marketing, trade protection, labour related returns/ inspections registration of SSI units, Government Purchases, etc.

(c): In pursuance of the announcement made by Government in the Union Budget 2003-04, the Indian Banks Association has advised banks to provide credit to SSIs at interest within a band of 2% plus minus their Prime Lending Rate (PLR).